RESOLUTION NO. 2014-137

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE AUTHORIZING THE CITY MANAGER TO EXECUTE AN AGREEMENT FOR SALE OF REAL PROPERTY AND JOINT ESCROW INSTRUCTIONS FOR SALE OF CITY-OWNED REAL PROPERTY WITH FAMILY REAL LIMITED PARTNERSHIP

WHEREAS, the City acquired the Property (legal descriptions and plat maps attached) located on the west side of East Stockton Boulevard, south of Sheldon Road, in 2008, in conjunction with the Sheldon Road / State Route 99 Interchange Project. The Property was acquired from Family Real Limited Partnership in order to provide the Elk Grove Church of Christ access onto East Stockton Boulevard, whose access onto Sheldon Road had been severed; and

WHEREAS, the City desires to sell the Remnant Property to Family Real Limited Partnership to perpetuate improved access and circulation for its future development, while maintaining access to the Elk Grove Church of Christ Property. The sale is being contemplated in conjunction with a Boundary Line Adjustment between Family Real Limited Partnership and the Elk Grove Church of Christ. As part of the Boundary Line Adjustment, Family Real Limited Partnership agrees to provide the Elk Grove Church of Christ with an Access Easement across the Remnant Property, creating permanent legal access in favor of the Elk Grove Church of Christ; and

WHEREAS, Family Real Limited Partnership has agreed to purchase 1,879 square feet of the City-owned remnant property based upon its fair market value of \$6.25/square foot, which is further discounted by 50% to account for the future access easement in favor of the Elk Grove Church of Christ. The purchase price furthermore represents the amount originally paid by the City to acquire the Property from Family Real, as established by an independent appraisal in 2006. The original appraised value was derived during the peak of the real estate market. Since that time, the real estate market declined significantly and is now showing signs of recovery. Staff concludes the proposed purchase price for the disposition of the Remnant Property is indicative of fair market value. The remaining property, totaling 1,987 square feet, will be conveyed to Family Real Limited Partnership for no compensation. This area was previously known as a portion of East Stockton Boulevard, for which the City did not compensate Family Real Limited Partnership for during the initial acquisition of the Family Real Limited Partnership for during the initial acquisition of the Family Real Limited Partnership for during the initial acquisition of the Family Real Limited Partnership for during the initial acquisition of the Family Real Limited Partnership for during the initial acquisition of the Family Real Limited Partnership for during the initial acquisition of the Family Real Limited Partnership for during the initial acquisition of the Family Real Limited Partnership for during the initial acquisition of the Family Real Limited Partnership Property; and

WHEREAS, Staff concludes the subject remnant property is considered exempt surplus land. Pursuant to Government Code section 54221, the parcels meet the criteria of "exempt surplus land" because they are: (a) less than 5,000 square feet in area; and (b) is being sold to an owner of contiguous land; and

WHEREAS, the proposed sale is exempt from the California Environmental Quality Act (CEQA) pursuant to Title 14 Section 15312 of the California Code of Regulations.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove finds that disposition of this property without competitive proposals is in the best interest of the City, authorizes the City Manager to execute an Agreement for the Sale of City-owned Real Property with Family Real Property Limited Partnership in an amount of \$5,880 in substantially the form presented with the accompanying staff report, and further directs that all of the proceeds from the sale of the Property be deposited into the City's Roadway Fee Fund (Fund 328).

PASSED AND ADOPTED by the City Council of the Gity of Elk Grove this 25th day of June 2014.

GARY DÁVIS, MĂYOR of the CITY OF ELK GROVE

ATTEST:

Y CLERK JASON LINDGRE

APPROVED AS TO FORM:

JONATHAN P. HOBBS, CITY ATTORNEY

Legal Description 1 of 2

Portion of Old East Stockton Boulevard to Elk Grove Church of Christ

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE CITY OF ELK GROVE, COUNTY OF SACRAMENTO, STATE OF CALIFORNIA, AND IS DESCRIBED AS FOLLOWS:

Lots 128 as shown on the Plat of "Sheldon Pacific, Unit No. 2", filed in the Office of the Recorder of Sacramento County, California on October 13, 1999 In Book 266 of Maps, at Map No. 5 more particularly described as follows:

containing 1987.28 square feet or 0.0456 acres; or 184.625 square meters or 0.018 hectares, more or less.

Together with all underlying fee, if any, appurtenant to the above-described parcel. Also abandoning any right of way or easements over and across the above described parcel. reserved for East Stockton Boulevard alignment shown on said map recorded in Book 266 of subdivision maps at page 5.

The meridian used herein is based upon the California Coordinate System (CCS) Zone II, NAD83, 1991.35. The ground distances used herein are in U.S. Survey Feet and Meters. To obtain grid distances, multiply the ground distances shown herein by the combined factor of 0.99997792.

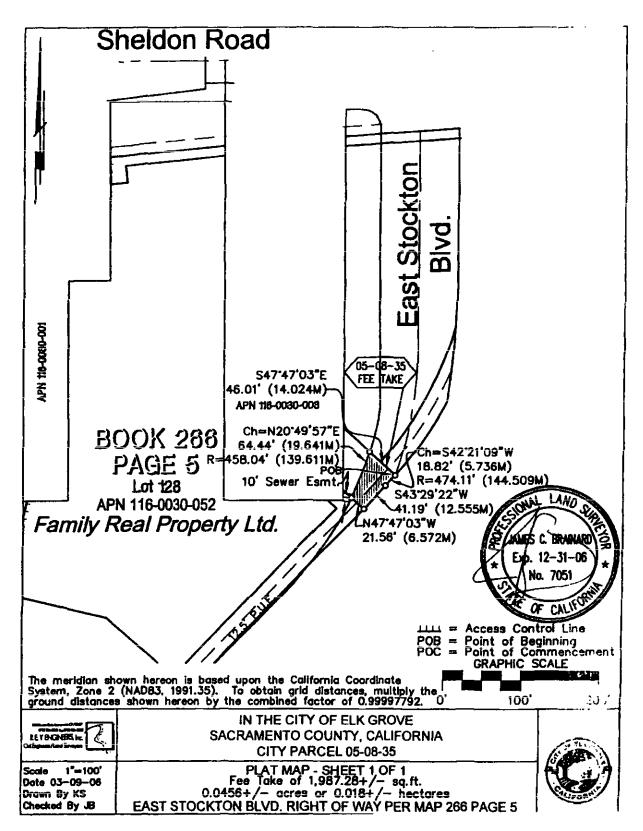
This real property description has been prepared at R.E.Y. Engineers, Inc., by me or under my direction, in conformance with the Professional Land Surveyors Act.

APN: 116-0030-052 Brainard, PLS 7051 James C



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Plat Map 1 of 2



Legal Description 2 of 2

FEE TAKE PARCEL

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE CITY OF ELK GROVE, COUNTY OF SACRAMENTO, STATE OF CALIFORNIA, AND IS DESCRIBED AS FOLLOWS:

Lots 128 as shown on the Plat of "Sheldon Pacific, Unit No. 2", filed in the Office of the Recorder of Sacramento County, California on October 13, 1999 in Book 266 of Maps, at Map No. 5 more particularly described as follows:

A piece of land **Beginning** at the centerline intersection of the proposed East Stockton Boulevard and Cantwell Drive alignment shown on sheet 3 of 5 in Book 266 of Subdivision Maps at Page 5 in said County; thence from said intersection South 89°56'45" West 45.90 feet or 13.990 meters to a point on said proposed Westerly Right of Way alignment of East Stockton Boulevard and the **Point of Beginning**; thence from said **Point of Beginning** leaving said proposed Westerly Right of Way North 47°47'03"West 14.90 feet or 4.542 meters to a point on the West line of Lot 128; thence along said West line North 00°08'28" West 81.19 feet or 24.747 meters; thence leaving said West line South 47°47'03" East 46.11 feet or 14.054 meters to said proposed Westerly Right of Way; thence along said Westerly Right of Way line along the arc of a curve to the right having a radius of 458.04 feet or 139.611 meters, with a chord bearing South 20°49'57" West 64.44 feet or 19.641 meters to the **Point of Beginning**.

containing an area of 1879.02 square feet or 0.0430 acres; or 174.567 square meters or 0.017 hectares more or less.

Together with all underlying fee, if any, appurtenant to the above-described parcel.

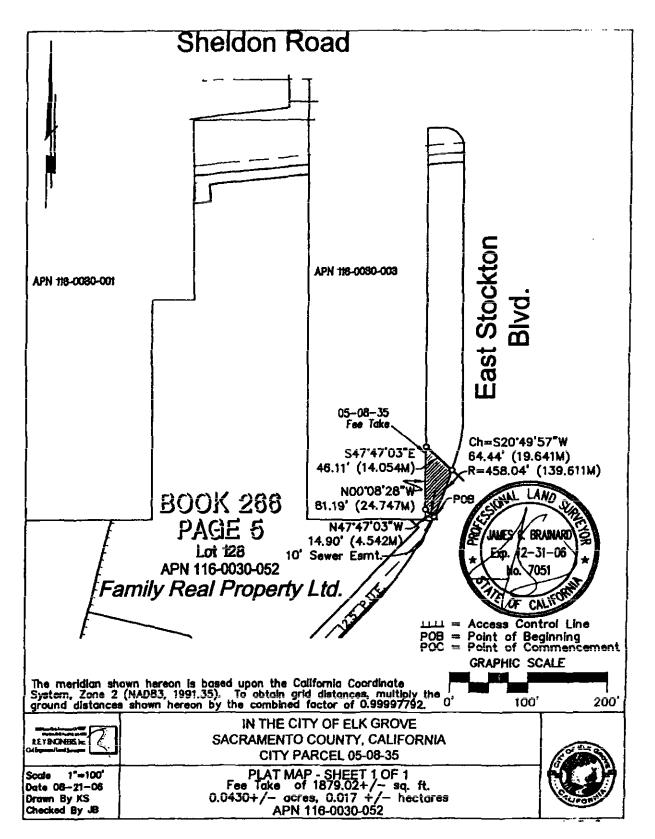
The meridian used herein Is based upon the California Coordinate System (CCS) Zone II, NAD83, 1991.35. The ground distances used herein are in U.S. Survey Feet and Meters. To obtain grid distances, multiply the ground distances shown herein by the combined factor of 0.99997792.

This real property description has been prepared at R.E.Y. Engineers, Inc., by me or under my direction, in conformance with the Professional Land Surveyors Act. APN: 116-0030-052

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Plat Map 2 of 2



CERTIFICATION ELK GROVE CITY COUNCIL RESOLUTION NO. 2014-137

STATE OF CALIFORNIA)COUNTY OF SACRAMENTO)SSCITY OF ELK GROVE)

I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on June 25, 2014 by the following vote:

AYES : COUNCILMEMBERS: Davis, Cooper, Detrick, Hume, Trigg

NOES: COUNCILMEMBERS: None

ABSTAIN : COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None

Jason Lindgren, City Clerk City of Elk Grove, California